

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 14) Notification 1998

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No. S 653

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 14) NOTIFICATION 1998

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 14) Notification 1998.

Exemption

2. There shall be exempt from tax the interest payable under the US\$1 billion Euro Multi-issuer Medium Note Programme by Suntory Pacific Pte. Ltd. to any note holder who is —