

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 7) Notification 1998

Table of Contents

Enacting Formula

1 Citation

2 Exemption

3 Terms and conditions of exemption

No. S 249

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.7) NOTIFICATION 1998

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No.7) Notification 1998.

Exemption

2. There shall be exempt from tax the interest payable under the US\$2 billion zero coupon notes issue by Asia Pulp & Paper Company Ltd to any noteholder who is —

(a) an individual who is not resident in Singapore; or