

Insurance (Amendment No. 2) Regulations 1998

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of regulation 2

3 Amendment of regulation 3

4 Amendment of regulation 16

No. S 270

INSURANCE ACT (CHAPTER 142)

INSURANCE (AMENDMENT NO.2) REGULATIONS 1998

In exercise of the powers conferred by section 66 of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Insurance (Amendment No.2) Regulations 1998 and shall be deemed to have come into operation on 14th April 1998.

Amendment of regulation 2

2. Regulation 2 of the Insurance Regulations (Rg 1) is amended —

- (a) by deleting the words “\$1 million” in paragraph (1)(c) and substituting “\$400,000”; and
- (b) by deleting paragraph (2).