

Companies (Amendment) Regulations 1997

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No. S 245

COMPANIES ACT (CHAPTER 50)

COMPANIES (AMENDMENT) REGULATIONS 1997

In exercise of the powers conferred by section 411 of the Companies Act, the Minister for Finance hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Companies (Amendment) Regulations 1997 and shall come into operation on 2nd June 1997.

Amendment of regulation 7

2. Regulation 7 of the Companies Regulations (Rg 1) is amended by deleting paragraph (7) and substituting the following paragraphs:

“(7) The affidavit verifying a statement of affairs of a company referred to in sections 224(2) and 227L(2) of the Act shall be in accordance with Form 62 in the Second Schedule.

(7A) For the purpose of section 270(1) of the Act, a statement of affairs of a company shall be verified by affidavit in accordance with Form 62A in the Second Schedule sworn or affirmed by the person who submits, or by one of the persons who submits, the statement to the Official Receiver or the liquidator of the company, as the case requires, under section 270(2) of the Act.

(7B) For the purpose of section 296(4) of the Act, a statement of affairs of a company shall be verified by affidavit in accordance with Form 62 in the Second Schedule sworn or affirmed by the directors of the company.”.

Amendment of First Schedule

3. The First Schedule to the Companies Regulations is amended by deleting the following items:

| | | | |
|---|---|----|-----|
| “223, 224, 227L, 270 and 296 (4) | Statement of Affairs | 61 | 61 |
| 224 (2), 227L, 270 (2) and 296 (4) and Regulation 7 | Affidavit Verifying Statement of Affairs | 62 | 62” |

and substituting the following items:

| | | | |
|---|---|-----|-------|
| “223, 224, 227L and 296 (4) | Statement of Affairs | 61 | 61 |
| 270 (1) | Statement of Affairs | 61A | 61A |
| 224 (2), 227L, and Regulation 7 (7B) | Affidavit Verifying Statement of Affairs | 62 | 62 |
| Regulation 7 (7A) | Affidavit Verifying Statement of Affairs | 62A | 62A”. |

Amendment of Second Schedule

4. The Second Schedule to the Companies Regulations is amended —

- (a) by deleting “, 270” in the heading to Form 61;
- (b) by inserting, immediately after Form 61, the following Form:

THE COMPANIES ACT
(CHAPTER 50)
SECTION 270(1)

STATEMENT OF AFFAIRS

FORM
61A

Folio No.

Name of Company: Co. No:

Statement of Assets and Liabilities as at the day of 19.....

| | Re: Sch | Cost or Book Value* | | Estimated Realisable Value | |
|---|------------|------------------------|-----|-------------------------------|-----|
| | | S\$ | Cts | S\$ | Cts |
| 1 ASSETS NOT CHARGED | | | | | |
| (a) Real Estates | A | | | | |
| (b) Sundry Debtors (including Loan Debtors) | B | | | | |
| (c) Cash in Hand | C | | | | |
| (d) Cash at Bank | C | | | | |
| (e) Stocks/Plant & Equipment/Furniture & Fittings | C | | | | |
| (f) Papers & Phones/Vehicles/Vessels/Planes | C | | | | |
| (g) Other Assets (Deposits, Investments, etc.) | D | | | | |
| 2 ASSETS SUBJECT TO CHARGES | E | | | | |
| 3 CONTINGENT ASSETS | F | | | | |
| 4 UNPAID ISSUED SHARE CAPITAL | G | | | | |
| TOTAL ESTIMATED REALISABLE ASSETS | | | | | |
| LESS: | | | | | |
| 5 PREFERENTIAL CLAIMS EXCLUDING TAX | H | | | | |
| 6 PREFERENTIAL TAX CLAIMS | I | | | | |
| 7 CLAIMS SECURED BY CHARGES | J | | | | |
| 8 UNSECURED CLAIMS | K | | | | |
| 9 CONTINGENT CLAIMS | L | | | | |
| TOTAL LIABILITIES | | | | | |
| ESTIMATED *DEFICIT/SURPLUS | | | | | |
| (Subject to costs of administration/liquidation) | | | | | |

*I/We hereby certify that the particulars contained in the above Statement of Affairs are true to the best of
*my/our knowledge and belief.

Name of
Director: Signature: Date:

Name of
Director: Signature: Date:

*Delete where applicable

Lodged in the office of the Registrar of Companies by

For Official Use

Name:

Date of Registration:

Address:

Receipt No:

A/c No:

Tel No:

Check by:

Fax No:

NOTE: PLEASE REFER TO THE EXPLANATORY NOTES FOR GUIDANCE IN
COMPLETING THE STATEMENT OF AFFAIRS

Schedule B
SUNDRY DEBTORS (INCLUDING LOAN DEBTORS)

S /N:

Debtor's Name:

RCB/NRIC/
Passport No:

Debtor's Address:

S

Currency

Amount Owng (Book Value):

Estimated Realisable Value:

Contra Amount:

Date Debt Incurred:

Date of Judgement:

Suit No:

High Court: ☐

Subordinate Court: ☐

Foreign Court: ☐

Details of Debt:

S /N:

Debtor's Name:

RCB/NRIC/
Passport No:

Debtor's Address:

S

Currency

Amount Owng (Book Value):

Estimated Realisable Value:

Contra Amount:

Date Debt Incurred:

Date of Judgement:

Suit No:

High Court: ☐

Subordinate Court: ☐

Foreign Court: ☐

Details of Debt:

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