

Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 14) Notification 1997

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No. S 492

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 14)
NOTIFICATION 1997**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) (No. 14) Notification 1997.

Exemption

2. There shall be exempt from withholding tax the interest payable by Hung Fu Shipping (Singapore) Pte Ltd to Gemini Line Shipping S.A., Panama, under the Loan Agreement dated 16th May 1997, from 16th May 1997 to 18th January 2001.