

**Central Provident Fund (Residential Properties Scheme) (Amendment)
Regulations 1996**

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No. S 341

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (RESIDENTIAL PROPERTIES SCHEME)
(AMENDMENT) REGULATIONS 1996**

In exercise of the powers conferred by section 77(1)(h) of the Central Provident Fund Act, the Minister for Labour, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

1. These Regulations may be cited as the Central Provident Fund (Residential Properties Scheme) (Amendment) Regulations 1996 and shall come into operation on 2nd August 1996.

2. The Central Provident Fund (Residential Properties Scheme) Regulations are amended by inserting, immediately after regulation 4, the following regulation:

“Cash grants

4A.—(1) Where a cash grant made under an approved scheme administered by the Ministry of National Development has been paid into the Fund for any person under section 14 of the Act and the person has purchased or applied to purchase a residential property, the Board may, subject to these Regulations, and to such terms and conditions as it may impose, permit that person to withdraw the cash grant for