

**Income Tax (Concessionary Rate of Tax for Approved Headquarters Company)
(Amendment) Regulations 1996**

Table of Contents

Enacting Formula

1

2

No. S 176

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED
HEADQUARTERS COMPANY) (AMENDMENT) REGULATIONS 1996**

In exercise of the powers conferred by section 43E of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

1.—(1) These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Headquarters Company) (Amendment) Regulations 1996.

(2) Regulation 2(a) of these Regulations shall have effect for the year of assessment 1995 and subsequent years of assessment.

(3) Regulation 2(b) and (c) of these Regulations shall be deemed to have come into operation on 28th February 1995.

2. Regulation 2 of the Income Tax (Concessionary Rate of Tax for Approved Headquarters Company) Regulations is amended —

(a) by deleting “95%” in the second line of sub-paragraph (ii) of paragraph (n) of the definition of “qualifying services” and substituting “80%”;

(b) by deleting sub-paragraph (iv) of the definition of “qualifying treasury,