

**Income Tax (Concessionary Rate of Tax for SIMEX Members) (Amendment)  
Regulations 1996**

**Table of Contents**

**Enacting Formula**

**1**

**2**

**No. S 5**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR SIMEX MEMBERS)  
(AMENDMENT) REGULATIONS 1996**

In exercise of the powers conferred by section 43D of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**1.** These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for SIMEX Members) (Amendment) Regulations 1996 and shall have effect for the year of assessment 1996 and subsequent years of assessment.

**2.** Regulation 2 of the Income Tax (Concessionary Rate of Tax for SIMEX Members) Regulations is amended —

- (a)* by deleting the word “or” at the end of paragraph *(b)* of the definition of “relevant transaction”; and
- (b)* by deleting the comma at the end of paragraph *(c)* of the definition of “relevant transaction” and substituting the word “; or”, and by inserting immediately thereafter the following paragraph:

*“(d) any transaction on a spot basis in any currency other than the Singapore dollar where the transaction is*