

Income Tax (Exemption of Foreign Income) (No. 4) Order 1996

Table of Contents

Enacting Formula

1

2

No. S 315

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO. 4) ORDER 1996

In exercise of the powers conferred by section 13(10) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No. 4) Order 1996 and shall be deemed to have come into operation on 9th July 1996.

2. There shall be exempt from tax the dividends received in Singapore by a company which is approved as a headquarters company under section 43E of the Act or as a Finance and Treasury Centre under section 43G of the Act from approved investments in countries outside Singapore, subject to the terms and conditions specified in the respective letter of approval addressed to each company.

Made this 9th day of July 1996.

NGIAM TONG DOW
Permanent Secretary,
Ministry of Finance,
Singapore.