

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 5) Notification 1996

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No. S 184

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO. 5)
NOTIFICATION 1996**

In exercise of the powers conferred by section 13(2) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

- 1.** This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 5) Notification 1996 and shall be deemed to have come into operation on 28th February 1995.
- 2.** There shall be exempt from tax the interest payable on any loan, repurchase agreement or other arrangement similar in nature to a loan by a company which is approved as a headquarters company under section 43E of the Act or as a Finance and Treasury Centre under section 43G of the Act in currencies other than Singapore dollars to any bank outside Singapore.

Made this 18th day of April 1996.