

**Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 1996**

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**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS ON  
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) NOTIFICATION  
1996**

In exercise of the powers conferred by section 13(2) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments on Economic and Technological Development Loans) Notification 1996.

2. The swap payments made by Pescara Pte Ltd to Hill Samuel Bank Limited, England, under the International Swap Dealers Association, Inc. (ISDA) Master Agreement dated 14th December 1995 shall be exempt from income tax from 14th December 1995 to 19th December 2005.

Made this 13th day of January 1996.

**NGIAM TONG DOW**  
*Permanent Secretary,*