

Central Provident Fund (Minimum Sum Scheme Nominations) Rules 1995

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No. S 272

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (MINIMUM SUM SCHEME NOMINATIONS) RULES 1995

In exercise of the powers conferred by sections 26(1) and 77(2)(k) of the Central Provident Fund Act, the Central Provident Fund Board hereby makes the following Rules:

Citation and commencement

- 1.** These Rules may be cited as the Central Provident Fund (Minimum Sum Scheme

Nominations) Rules 1995 and shall come into operation on 1st July 1995.

Member may nominate spouse to receive minimum sum

2. Subject to these Rules, a member and his spouse who desire to set aside jointly an amount equal to one and a half times the minimum sum under section 15(6A) of the Act shall nominate each other to receive the amount of the minimum sum belonging to either party on the death of the other party.

Nomination form

3. A nomination by a member and by his spouse shall be made in Parts A and B, respectively, of the form set out in the Schedule.

Witness to attest

4. A nomination by a member or his spouse shall each be signed in the presence of 2 witnesses who shall attest the signature of the member or his spouse, as the case may be.

Member and his spouse not to be witness for each other

5. A member and his spouse shall not attest the signature of each other.

Qualification of witness

6. No person shall attest the signature of the member or his spouse to a nomination unless he has attained the age of 21 years and is of sound mind, or is an employee of the Board.

THE SCHEDULE

Rule 3

FORM A