

**Goods and Services Tax Voucher Fund Act
(CHAPTER 117C)**

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**GOODS AND SERVICES TAX VOUCHER FUND ACT
(CHAPTER 117C)**

(Original Enactment: Act 31 of 2012)

REVISED EDITION 2013

(31st August 2013)

An Act to establish the Goods and Services Tax Voucher Fund, and for matters connected
therewith.

[1st February 2013]

PART I

PRELIMINARY

Short title

1. This Act may be cited as the Goods and Services Tax Voucher Fund Act.

Interpretation

2. In this Act, unless the context otherwise requires —

“Fund” means the Goods and Services Tax Voucher Fund established under section 3;

“public authority” means a body established or constituted by or under a public Act to perform or discharge a public function.

PART II

GOODS AND SERVICES TAX VOUCHER FUND

Establishment of Goods and Services Tax Voucher Fund

3.—(1) There shall be established a fund to be called the Goods and Services Tax Voucher Fund which shall be held, managed and administered as a Government fund.

- (2) There shall be paid into the Fund —

- (a) all moneys from time to time appropriated from the Consolidated Fund and authorised to be paid into the Fund by any written law;
- (b) all other revenues of Singapore allocated by any written law to the Fund;
- (c) all gifts and donations given or made by any person or organisation to the Government for the purposes of the Fund; and
- (d) all investments out of moneys in the Fund authorised to be made by any written law and the proceeds of any such investment, including the net income from such investments.

(3) The Fund shall be regarded as comprising public moneys for the purposes of any other written law.

(4) For the purposes of subsection (2)(d), the net income from investments shall be the amount ascertained by adding to, or deducting from, the income received from investments of moneys in the Fund any profit derived or loss sustained, as the case may be, from the realisation of such investments.

(5) The Financial Procedure Act (Cap. 109) shall apply to the Fund to the extent that it is not inconsistent with any of the provisions of this Act.

Purposes of Fund

4.—(1) The moneys in the Fund may be withdrawn and applied for all or any of the following purposes:

- (a) to provide financial assistance (including cash grants, rebates, reliefs, subsidies and credits) under a public scheme to natural persons who are in need of relief from goods and services tax as may be prescribed;
- (b) the payment of expenses referred to in section 5;
- (c) for such other purposes as are authorised under this Act to be paid out of the Fund.

(2) The moneys in the Fund may be deposited in any bank account and invested in any investment authorised under the Financial Procedure Act (Cap. 109).

Expenses

5. Except as otherwise provided, all expenses incidental to or arising from the administration, investment and management of moneys in the Fund shall be charged upon and payable out of the Fund, including but not limited to the following expenses:

- (a) the cost of auditing the accounts of the Fund and the remuneration of the auditor;
- (b) the expenses incurred by any person (other than the remuneration and allowances payable to a public officer) whom the Minister has —
 - (i) authorised to perform and discharge any of the functions and purposes of the Fund; or
 - (ii) appointed under section 8 to disburse financial assistance under a public scheme using moneys in the Fund and to do any matter connected therewith or incidental thereto.

Withdrawals

6.—(1) No moneys shall be withdrawn from the Fund unless they are charged upon the Fund or are authorised to be withdrawn or transferred under this Act.

(2) No payment shall be made out of the Fund unless the payment is approved by the Minister or a person authorised, in writing, by the Minister.

Dissolution of Fund

7. Upon dissolution of the Fund during any term of office of the Government (within

the meaning of the Constitution), the balance of such moneys remaining in the Fund shall be transferred to the Consolidated Fund and be added to the reserves of the Government not accumulated by it during that term of office.

PART III

ADMINISTRATION OF FUND

Responsibility for Fund

8.—(1) The Minister shall be responsible for the management and administration of the Fund.

(2) The Minister may, by notification in the *Gazette*, appoint any public authority or other person as he thinks fit to disburse financial assistance under a public scheme using moneys in the Fund and to do any matter connected therewith or incidental thereto, and the public authority or other person so appointed shall do so in accordance with this Act and, subject to the provisions of this Act, the Minister's directions.

(3) Where a public authority is appointed by the Minister under subsection (2) to disburse financial assistance under a public scheme using moneys in the Fund —

- (a) it shall be the function and duty of the public authority to do so in accordance with that subsection, in addition to such functions and duties imposed on it under any other written law; and
- (b) the public authority shall be deemed to be fulfilling the purposes of the relevant Act constituting that public authority, and the provisions of that Act shall apply to the public authority in respect of that function and duty.

Disclosure of information

9.—(1) Where the Minister, under his hand, certifies that it is necessary for a public authority or person appointed under section 8(2) (referred to in this section as a recipient organisation) to have access to any confidential information in the possession of another public authority, in order to disburse financial assistance under a public scheme using moneys in the Fund —

- (a) the Minister charged with the responsibility for that other public authority may, in addition to any other power conferred by any written law, direct that other public authority to provide so much of the confidential information to the recipient organisation as is necessary for that purpose; and
- (b) that other public authority shall comply with the direction under