

**Co-operative Societies Act
(CHAPTER 62)**

Table of Contents

Long Title

Part I PRELIMINARY

1 Short title

2 Interpretation

3 Appointment of Registrar and Assistant Registrars

Part II FORMATION AND REGISTRATION OF SOCIETIES

4 Societies which may be registered

5 Conditions of registration

6 Name of society

7 Application for registration

8 Requirements before registration

9 Registration

10 Evidence of registration

10A Registers

Part III PRIVILEGES AND DUTIES OF SOCIETIES

11 Societies to be bodies corporate

12 Acts of societies not to be invalidated by certain defects

- 13 Power to federate**
- 14 Power to make by-laws**
- 15 Amendment and registration of by-laws**
- 16 By-laws to bind members**
- 16A Conversion from non-credit society to credit society**
- 16B Control of credit societies**
- 16C Change of name of society**
- 17 Address of society**
- 18 Register of members and shares**
- 19 Registration of officers of societies**
- 20 Copy of this Act, Rules, by-laws and list of members open to inspection**
- 21 Contracts with members**
- 22 Imposition of fines upon members**
- 23 Creation of charges in favour of societies**
- 24 Charge and set-off in respect of shares or interest of members**
- 25 Shares or interest not liable to attachment or sale**
- 26 Transfer of shares or interest on death or permanent insanity of member**
- 27 Deposits by or on behalf of minors**
- 28 Contracts with members of society who are minors**

29 Proof of entries in books of society

30 (Repealed)

31 Production of moneys and books of societies

32 Submission of minutes, returns and statements

33 Audit of societies

34 Annual reports, accounts and financial statements

35 Duties of auditor

36 Audit committees

37 (Repealed)

Part IV RIGHTS AND LIABILITIES OF MEMBERS

38 Original members

39 Qualifications for membership

40 Members not to exercise rights until due payment made

41 (Repealed)

42 Votes of members

43 Restriction on shareholding

44 Restriction on transfer of shares or interest

45 Nomination

46 Liability of member limited by shares or by guarantee

47 Liability of past member and of estate of deceased member for debts of society

48 Right of member to withdraw from society

49 Expulsion of member

Part V ORGANISATION AND MANAGEMENT OF SOCIETIES

50 General meeting

51 Meeting of delegates

52 First meeting

53 Annual general meeting

54 Functions of annual general meeting

55 Extraordinary general meeting

56 Quorum at general meeting

57 Voting at general meeting

58 Minutes of general meeting

59 Constitution of committee of management of society

60 Eligibility for membership of committee of management, or to be key employee of credit society

61 Functions of committee of management

62 Meetings of committee of management

63 Liability of members of committee of management of society

64 Disclosure of interests in transactions, property, offices, etc.

65 Restrictions relating to honoraria, etc., of members of committee of management and employees

65A Suspension of officers

Part VI PROPERTY AND FUNDS OF SOCIETIES

66 Capital

67 Restrictions on loans

68 Restrictions on borrowing

69 Investment of funds

70 (Repealed)

71 Contributions to Central Co-operative Fund and Singapore Labour Foundation

72 Distribution of net surplus

73 Bonus certificates and bonus shares

Part VII AMALGAMATION AND TRANSFER

74 Amalgamation of societies

75 Transfer of societies

Part VIII DUTIES AND POWERS OF REGISTRAR

76 (Repealed)

77 Power of Registrar to inspect books of societies

78 (Repealed)

79 Inquiry by Registrar