

**Trade Development Board Act
(CHAPTER 330)**

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TRADE DEVELOPMENT BOARD ACT

(CHAPTER 330)

(Original Enactment: Act 29 of 1982)

REVISED EDITION 2001

(31st July 2001)

An Act to provide for the establishment and incorporation of the Trade Development Board and for matters connected therewith.

[1st January 1983]

PART I

PRELIMINARY

Short title

1. This Act may be cited as the Trade Development Board Act.

Interpretation

2. In this Act, unless the context otherwise requires —

“Board” means the Trade Development Board established under section 3;

“Chairman” means the Chairman of the Board and includes any temporary Chairman of the Board;

“chief executive officer” means the chief executive officer of the Board and includes any temporary chief executive officer of the Board;

“Deputy Chairman” means the Deputy Chairman of the Board and includes any temporary Deputy Chairman of the Board;

“goods” means any movable property and includes any commodity, fish, livestock and plant;

“member” means a member of the Board.

PART II

ESTABLISHMENT, INCORPORATION AND CONSTITUTION OF BOARD

Establishment and incorporation of Trade Development Board

3. There is hereby established a body to be known as the Trade Development Board which shall be a body corporate with perpetual succession and a common seal and shall, by that name, be capable of —

- (a) suing and being sued;
- (b) acquiring, owning, holding and developing or disposing of property, both movable and immovable; and
- (c) doing and suffering such other acts or things as bodies corporate may lawfully do and suffer.

Constitution of Board

4.—(1) The Board shall consist of —

- (a) a Chairman;
- (b) a Deputy Chairman;
- (c) the chief executive officer; and
- (d) such other members, being not less than 5 and not more than 9, as the Minister may from time to time determine.

(2) The First Schedule shall have effect with respect to the Board, its members and proceedings.

PART III

FUNCTIONS AND POWERS OF BOARD

Functions of Board

5. The functions of the Board are —

- (a) to promote, assist and develop trade and the provision of technical and consultancy services to persons overseas;
- (b) to organise and participate in any trade exhibition, trade fair and trade mission;
- (c) to represent Singapore internationally in respect of matters relating to trade;
- (d) to promote, facilitate and assist in the development and improvement of shipping and warehousing facilities and other related services;
- (e) to advise the Government on matters affecting or in any way connected with the development of trade and to act as agent for the Government or for any person, body or organisation on such matters;
- (f) to promote, facilitate and regulate forward and futures trading in rubber and such other commodities as the Board may think fit; and
- (g) to exercise the functions, powers and duties conferred upon the Board under any written law.

[16/92]

Powers of Board

6.—(1) The Board shall have power to do anything for the purpose of discharging its functions under this Act, or which is incidental or conducive to the discharge of those functions.

(2) Without prejudice to the generality of subsection (1), the Board may —

- (a) establish and maintain offices both in Singapore and overseas;
- (b) promote or undertake research for the improvement and development of trade and services;
- (c) engage in any commercial activity, including forming or participating in the formation of a company and entering into joint ventures or partnerships for the purposes of promoting and developing trade and services;
- (d) utilise all the property of the Board, movable and immovable, in such manner as the Board may think expedient including the raising of loans by mortgaging such property;
- (e) acquire or dispose of any property, movable or immovable, which the Board thinks necessary or expedient for the purpose of carrying out its functions under this Act;