

**Government Loans (Conversion and Miscellaneous Provisions) Act
(CHAPTER 120)**

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GOVERNMENT LOANS (CONVERSION AND MISCELLANEOUS PROVISIONS) ACT

(CHAPTER 120)

(Original Enactment: Ord. 27 of 1948)

REVISED EDITION 1985

(30th March 1987)

An Act to provide for the conversion of Straits Settlements Government Debenture Bonds to Stock, to assume liability for the payment of interest and the repayment of capital thereon, and to make miscellaneous provisions in connection with Government Stock.

[1st January 1949]

Short title

1. This Act may be cited as the Government Loans (Conversion and Miscellaneous Provisions) Act.

Interpretation

2. In this Act, unless the subject or context otherwise requires —

“Bank” means any Bank servicing or managing any Government Loan, and in particular the Banks mentioned in the third column of the Schedule;

“Government Loan” means any loan at any time raised or which may hereafter be raised, by the Government or any loan raised before 1st April 1946 by the Government of the Straits Settlements, in accordance with the provisions of any written law for the time being in force, and which is serviced or managed by a bank on behalf of the Government;

“stock” means any stock or debenture issued in accordance with the terms of any Government Loans.

Conversion of Bonds to Stock