

**Silver Jubilee Fund (Singapore) Act
(CHAPTER 294)**

Table of Contents

Long Title

Preamble

1 Short title

2 Interpretation

3 Trustees incorporated

4 Chairman and keeper of seal

5 Sealing documents

6 Fund vested in Corporation

7 Money to be banked

8 Signing of cheques

9 Investment

10 Payment of income to Committee of Management

11 Accounts of Corporation to be audited

12 Committee of Management

13 Officers, sub-committees and quorum

14 Bank account of Committee

15 Signing of cheques

16 Accounts to be kept and audited

17 Disposal of moneys

18 Committee to inquire and grant relief

19 Members of Committee public servants for purposes of Penal Code

Legislative History

SILVER JUBILEE FUND (SINGAPORE) ACT (CHAPTER 294)

(Original Enactment: Ordinance 1 of 1936)

REVISED EDITION 1985

(30th March 1987)

An Act to establish the Silver Jubilee Fund (Singapore).

[28th February 1936]

Whereas in the year 1935 a Fund was raised in Singapore partly by public subscription and partly by grants made by the Government of the Colony and by the Municipal Commissioners of Singapore as a permanent memorial of the Silver Jubilee of His Most Gracious Majesty KING GEORGE V:

And Whereas the subscribers to the said Fund agreed that it should be devoted to the relief of distress in the Settlement of Singapore:

And Whereas it is expedient to provide by statute for the appointment of Trustees of the said Fund and of a Committee of Management and to define the powers and duties of the Trustees and the Committee of Management.

Short title

1. This Act may be cited as the Silver Jubilee Fund (Singapore) Act.

Interpretation

2. In this Act, unless there is something repugnant in the subject or context —

“Fund” means the Silver Jubilee Fund (Singapore) and includes all subscriptions, donations, interest and dividends and all other property real or personal heretofore or hereafter received or acquired for the purposes of this Act by the Corporation mentioned in section 3;

“Committee” means the Committee of Management constituted under section 12.

Trustees incorporated

3.—(1) In order to carry out the objects of the Fund the trustees of the Fund are hereby constituted a corporation by the name “the Trustees of the Silver Jubilee Fund (Singapore)”, which —

- (a) by that name has perpetual succession;
- (b) shall have a common seal; and
- (c) may for the purposes of the Fund —
 - (i) sue and be sued;
 - (ii) make contracts;
 - (iii) acquire, purchase, take, hold and enjoy movable and immovable property of every description;
 - (iv) sell, convey, assign, surrender, mortgage, lease, or otherwise dispose of any movable or immovable property vested in it upon such terms as to the Corporation may seem fit; and
 - (v) collect and receive further subscriptions and donations, interest and dividends for the benefit of the Fund.

(2) The Corporation shall consist of the persons for the time being discharging the duties of the Permanent Secretary to the Ministry of Finance and the Accountant-General and two persons not in the service of the Government from time to time appointed by the Minister.

(3) Should any person appointed a trustee by the Minister resign or be absent for 9 months from Singapore or fail to attend to the duties of his trusteeship the Minister may

consider him to have vacated his membership of the Corporation and may appoint another person as a trustee in his place.

(4) No salary, fee or honorarium shall be paid to any trustee of the Fund.

Chairman and keeper of seal

4. The Permanent Secretary to the Ministry of Finance shall be ex-officio chairman of the Corporation and shall have the custody of the seal of the Corporation.

Sealing documents

5. All deeds, documents or other instruments which are by law required to be sealed shall be sealed with the seal of the Corporation in the presence of the chairman and one other trustee and also be signed by each of them and their signing shall be taken as sufficient evidence of the due sealing of those deeds, documents and other instruments.

Fund vested in Corporation

6. The Fund shall be vested in the Corporation for the purpose of this Act.

Money to be banked

7. All moneys received from subscribers and all other moneys belonging to or collected or received by the Corporation shall be deposited in the bank of the Corporation.

Signing of cheques

8.—(1) All cheques drawn upon the bank account of the Corporation shall be signed by the chairman and shall be countersigned by one other trustee.

(2) The bank may pay all cheques drawn against the account which are so signed and countersigned.

Investment

9. Moneys belonging to the Fund may be invested by the Corporation in any security in which trustees are authorised by law to invest trust funds. All investments shall be held by the Corporation or on behalf of the Corporation by an agent appointed by the Corporation with the approval of the Minister.

Payment of income to Committee of Management

10.—(1) The Corporation may pay such donations and subscriptions as it may receive and the income derived from the Fund to the Committee of Management constituted