

Payment Systems (Oversight) (Exemption) Regulations

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PAYMENT SYSTEMS (OVERSIGHT) ACT (CHAPTER 222A, SECTION 53(1))

PAYMENT SYSTEMS (OVERSIGHT) (EXEMPTION) REGULATIONS

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Citation

1. These Regulations may be cited as the Payment Systems (Oversight) (Exemption) Regulations.

Definition

2. In these Regulations, unless the context otherwise requires, “single purpose stored value facility” means a stored value facility that is, or is intended to be, used for payment only of goods or services, or of both goods and services, provided by the holder of that stored value facility.

Exemption