

Central Provident Fund (Investment Schemes) Regulations

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Legislative History

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36, SECTION 77(1)(n))**

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) REGULATIONS

Rg 9

G.N. No. S 609/2000

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PART I

PRELIMINARY

Citation

1. These Regulations may be cited as the Central Provident Fund (Investment Schemes) Regulations.

Definitions

2. In these Regulations, unless the context otherwise requires —

“accounting year” means a period of 12 months commencing on 1st October of each year and ending on 30th September of the succeeding year or such other period as the Board may determine;

“approved agent bank” means a bank appointed by the Board under regulation 11(1);

“approved corporation” means a corporation approved by the Minister for the purposes of these Regulations;

“approved fixed deposit bank” means a bank approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved fund manager” means a fund management company approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“approved insurer” means an insurer approved by the Board, with the concurrence of the Minister, for the purposes of these Regulations;

“available amount” means such amount of moneys standing to the credit of a member in the Fund, including any balance in his CPF Investment Account, which the Board may, in accordance with any direction by the Minister, permit the member to withdraw for the purchase of securities under Part II, III or IV;

“bank” has the same meaning as in the Banking Act (Cap. 19);

“company” means a company incorporated under the Companies Act (Cap. 50) or any previous corresponding law;

“corporation” means —

(a) a company which is incorporated in Singapore and wholly or partly owned by the Government, or any subsidiary of such a company which is incorporated in Singapore; or

(b) a subsidiary of a statutory board which is incorporated in Singapore;

“CPF contributions” means the moneys standing to the credit of a member in the Fund;

“CPF Investment Account” means an account opened by a member with an approved agent bank from which money may be withdrawn for the purchase of securities under Part II;

“exchange traded fund interest” means any interest —

(a) in a scheme or arrangement which is made for the purpose, or having the effect, of providing facilities for the participation by persons as beneficiaries under a trust, in profits or income arising from the acquisition, holding, management or disposal of a portfolio of predetermined constituent assets in predetermined proportions, which constituent assets principally comprise securities listed for quotation on any stock exchange; and

(b) that is —

(i) listed for quotation, or has received approval in-principle for listing and quotation, on any stock exchange; and

(ii) created and redeemed in blocks of interests in exchange for the constituent assets in the portfolio, including cash as necessary to accomplish such exchange; and

(iii) approved by the Board for the purposes of these Regulations,

whether or not the interest is an interest in a unit trust;

“gold” includes gold bars, gold coins, gold certificates, gold savings accounts and gold of at least 999 fineness held by an approved agent bank on behalf of its customers;

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