

**Banking (Exemption from Restrictions on Issue of Stored Value Cards)  
Notification**

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**BANKING ACT  
(CHAPTER 19, SECTION 77A(6))**

**BANKING (EXEMPTION FROM RESTRICTIONS ON ISSUE OF STORED VALUE  
CARDS) NOTIFICATION**

**N 7**

**G.N. No. S 616/2002**

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**(29th February 2004)**

**[9th December 2002]**

**Citation**

**1.** This Notification may be cited as the Banking (Exemption from Restrictions on Issue of Stored Value Cards) Notification.

**Exemption**

**2.—(1)** The Authority hereby exempts Transit Link Pte Ltd from section 77A(1) of the Act in respect of the issue of the Transit Contactless Smart Card.

**(2)** The exemption in sub-paragraph (1) is subject to such conditions as may be specified in writing by the Authority to the company.