

Payment and Settlement Systems (Finality and Netting) (Designated System) Order

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PAYMENT AND SETTLEMENT SYSTEMS (FINALITY AND NETTING) ACT
(CHAPTER 231, SECTION 3)

PAYMENT AND SETTLEMENT SYSTEMS (FINALITY AND NETTING)
(DESIGNATED SYSTEM) ORDER

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G.N. No. S 620/2002

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(29th February 2004)

[9th December 2002]

Citation

1. This Order may be cited as the Payment and Settlement Systems (Finality and Netting) (Designated System) Order.

Designation of system

2. The CLS System being a system for settling payment obligations and entitlements arising from foreign exchange transactions and operated by CLS Bank International shall