

Bankruptcy (Variation of Sum of Debts under Section 125(2)(b)) Rules

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1 Citation

2 Variation of sum of debts under section 125 (2) (b) of Act for discharge from bankruptcy

Legislative History

BANKRUPTCY ACT (CHAPTER 20, SECTIONS 125 (2) (b) AND 166)

BANKRUPTCY (VARIATION OF SUM OF DEBTS UNDER SECTION 125 (2) (b)) RULES

R 4

G.N. No. S 126/1999

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Citation

1. These Rules may be cited as the Bankruptcy (Variation of Sum of Debts under section 125 (2) (b)) Rules.

Variation of sum of debts under section 125 (2) (b) of Act for discharge from bankruptcy

2. For the purpose of section 125 (2) (b) of the Act, the Minister has prescribed \$500,000 as the amount which shall not be exceeded by the debts which have been proved in bankruptcy for the purpose of the issue by the Official Assignee of a certificate