Finance Companies (Licence Fees) Regulations

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Legislative History

FINANCE COMPANIES ACT (CHAPTER 108, SECTION 57(2)(*a*))

FINANCE COMPANIES (LICENCE FEES) REGULATIONS

Rg 1

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Citation

1. These Regulations may be cited as the Finance Companies (Licence Fees) Regulations.

Fees to transact financing business

2. The following fees shall be payable for a licence to transact financing business under the Act granted by the Monetary Authority of Singapore in respect of —

(a) the head office or main office of a finance company	\$35,000 per annum; and
(b) each branch office or sub-branch office of that finance company	\$5,000 per annum.