

Companies (Designated Interest) (Unit Trust) Notification

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Legislative History

COMPANIES ACT (CHAPTER 50, SECTION 113A (4))

COMPANIES (DESIGNATED INTEREST) (UNIT TRUST) NOTIFICATION

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G.N. No. S 562/1998

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[18th November 1998]

Citation

1. This Notification may be cited as the Companies (Designated Interest) (Unit Trust) Notification.

Designated interest

2. For the purposes of section 113A of the Act, there shall be designated as a “designated interest” any interest in a unit trust scheme or arrangement, which scheme or arrangement is made for the purpose, or having the effect, of providing facilities for the participation by persons as beneficiaries under a trust, in profits or income arising from the acquisition, holding, management or disposal of securities and any other property.

[G.N. No. S 562/98]