

Housing and Development (Conveyancing Fees) Rules

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Legislative History

HOUSING AND DEVELOPMENT ACT (CHAPTER 129, SECTION 65(1)(g))

HOUSING AND DEVELOPMENT (CONVEYANCING FEES) RULES

R 2

REVISED EDITION 1999

(1st January 1999)

[12th September 1983]

Citation

1. These Rules may be cited as the Housing and Development (Conveyancing Fees) Rules.

Fees

2. The fees, exclusive of all disbursements, payable to the Housing and Development Board by a party for whom the Board acts, or to whom services are rendered by the Board, in any transaction, disposition or application in respect of a flat, house or other building or living accommodation sold by the Board under the provisions of Part IV of the Act, shall be in accordance with the Schedule.

THE SCHEDULE

<i>Types of transactions for HDB, HDB Executive and HUDC flats</i>	<i>Board's Scale of Fees (Computed to the next \$)</i>	
1. Sale of flat by the Board together with mortgage, if any, of such flat to the Board	First \$30,000 @ 9.0 c. per \$100 or part thereof	
	Next \$30,000 @ 7.2 c. per \$100 or part thereof	
	Thereafter @ 6.0 c. per \$100 or part thereof	
	There shall be a minimum fee of \$20.	
2. Resale, transfer or assignment of flat by the owner	First \$30,000 @ 13.5 c. per \$100 or part thereof	
	Next \$30,000 @ 10.8 c. per \$100 or part thereof	
	Thereafter @ 9.0 c. per \$100 or part thereof	
	There shall be a minimum fee of \$20.	
3. Mortgage	First \$30,000 @ 13.5 c. per \$100 or part thereof	
	Next \$30,000 @ 10.8 c. per \$100 or part thereof	
	Thereafter @ 9.0 c. per \$100 or part thereof	
	There shall be —	
	(a) a minimum mortgagee's fee of \$20 for 1 room and 2 room flats and \$40 for other types of flats; and	
	(b) a minimum mortgagor's fee of \$20 for all types of flats.	
4. Discharge of mortgage (including reassignment)	1 room flat	\$22
	2 room flat	\$33
	3 room flat	\$44
	4 room flat	\$55
	5 room flat	\$66
	HDB Executive flat	\$77
	HUDC flat	\$88
5. Transmission, Notice of Death and Surrender of Lease	1 room flat	\$22
	2 room flat	\$33
	3 room flat	\$44
	4 room flat	\$55
	5 room flat	\$66