Central Provident Fund (Contributions to Community Fund [CDAC]) Rules

Table of Contents

1 Citation

2 Definitions

3 Employer to deduct contributions

4 Opting out

5 Contributions by **2** or more employers

6 Refund

7 Register

8 Contributions in excess of rate set out in Schedule

9 Forms

THE SCHEDULE

Legislative History

CENTRAL PROVIDENT FUND ACT (CHAPTER 36, SECTION 76(3))

CENTRAL PROVIDENT FUND (CONTRIBUTIONS TO COMMUNITY FUND [CDAC]) RULES

R 6

G.N. No. S 355/1992

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(1st January 1998)

[1st September 1992]

Citation

1. These Rules may be cited as the Central Provident Fund (Contributions to Community Fund [CDAC]) Rules.

Definitions

2. In these Rules, unless the context otherwise requires —

"CDAC" means the Chinese Development Assistance Council;

"Chinese community" means every person who is a permanent resident or citizen of Singapore of Chinese descent;

"employee" means an employee belonging to the Chinese community;

"Fund" means the fund established by CDAC for educational, social or economic advancement of the Chinese community.

Employer to deduct contributions

3.—(1) Every employer shall, on or after 1st September 1992, deduct from the monthly wages of each employee who desires to contribute to the Fund contributions at the appropriate rate set out in the Schedule.

(2) Subject to paragraph (3), all contributions deducted by an employer shall be paid into the Fund within 14 days after the end of each month.

(3) CDAC may, on the application of any employer or class of employers, extend the time specified in paragraph (2) by not more than 7 days.

Opting out

4. An employee who does not desire to contribute to the Fund shall notify his employer by completing the appropriate form provided by CDAC stating that he does not desire to contribute to the Fund.

Contributions by 2 or more employers

5. Where an employee is employed by 2 or more employers concurrently and the amounts deductible from his wages in a month in the aggregate exceed the maximum amount set out in the Schedule, CDAC may, on the application of the employee, direct