

Singapore Totalisator Scheme

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SINGAPORE TOTALISATOR BOARD ACT
(CHAPTER 305A, SECTION 11(1))

SINGAPORE TOTALISATOR SCHEME

Sch 1

REVISED EDITION 1995

(28th April 1995)

[28th April 1995]

The Minister for Finance has approved the following Singapore Totalisator Scheme:

PART I

INTRODUCTION

1. This Scheme may be cited as the Singapore Totalisator Scheme.

2. In this Scheme, unless the context otherwise requires —

“agencies” shall include totalisator agencies or any other agency established or operated by the Board;

“agent” means an agent appointed by the Board under Part III;

“By-laws and Regulations” means the Betting By-laws and Regulations set out in the Schedule.
In the event of any inconsistencies between the provisions of this Scheme and the By-laws, the provisions of this Scheme shall prevail;

“dividend” means the amount declared to be paid for the winning selection or combination in respect of each unit bet in accordance with the By-laws and Regulations as they apply to each form of betting;

“investor” means any person who places or purports to place a bet pursuant to the By-laws and Regulations;

“official record” and “official bet record” are synonymous and means records kept by the Board, whether in an electronic form or otherwise, concerning betting or other related transactions;

“pool” means, in respect of each type of betting, the total dollar value of the bets made by investors for each such type of betting;

“the Act” means the Singapore Totalisator Board Act, and the definitions contained in section 2 of the Act shall apply to this Scheme.

PART II

OBJECT

3. The object of this Scheme is to provide for the establishment and operation of totalisators and totalisator agencies in respect of a race meeting and the operation of Four Digit Numbers Game and Unlimited Sweep.

PART III

ADMINISTRATION OF THE SCHEME

4. This Scheme shall be administered by the Board but the Board may appoint one or more agents to administer or operate the Scheme and delegate to such agent(s) the administration and operation of the Scheme subject to such terms and conditions as the Board may think fit.

PART IV

ESTABLISHMENT AND OPERATION OF TOTALISATORS AND TOTALISATOR AGENCIES, FOUR DIGIT NUMBERS GAME AND UNLIMITED SWEEP

5. The Board may establish and operate totalisators on a race course for the purpose of receiving totalisator investments in respect of horse races and payment of dividends payable in respect of totalisator investments received.

6. In addition to paragraph 5, the Board may also establish and operate Four Digit Numbers Game and Unlimited Sweep in accordance with the By-laws and Regulations.

7. The Board may also establish and operate agencies off the race course to provide the public with reasonable and convenient facilities for investing.

METHOD OF INVESTING

8. Unless otherwise determined by the Board, all investments on the totalisator, the Four Digit Numbers Game and Unlimited Sweep must be made in Singapore currency.

9.—(9.1) No person under the age of 18 years shall —

(a) be permitted to make an investment; or

(b) be permitted to receive payment of dividends, prizes or refunds of any kind whatsoever.

(9.2) If it shall be established that an investor is under the age of 18 years, such investor's investment shall be declared void and any dividend, prize or refund to which such investor would otherwise have been entitled pursuant to this Scheme may be forfeited and may be applied by the Board in such manner as it may, in its discretion, think fit.

10. The Board shall be entitled to refuse to accept an investment from any person without being under any obligation whatsoever to assign a reason for such refusal and the Board shall not be liable for any loss or damage howsoever arising or consequential upon the refusal to accept and investment.

11. In respect of investments on the totalisator, the number of investments for a particular type of investment which an investor may make for any one pool may be restricted in such manner as the Board may, in its discretion, think fit.

12. The Board shall have the sole discretion to decide which pools shall operate on which races and has the power to amend any such decisions as and when it sees fit.

13. In respect of investments on the Four Digit Numbers Game, the Board may, in its discretion, limit the total investments on any one number.

TIME FOR MAKING INVESTMENTS

14. Subject to paragraph 15, the totalisator and agencies shall be open to receive investments on such days and at such hours as the Board may determine.

15. Notwithstanding paragraph 14 and subject to section 18 of the Act, all investments must be made —

- (a) in the case of investments on races not later than such time as may be fixed by the Board from time to time before the start of that particular race or the first leg race; and
- (b) in the case of investments on draws of the Four Digit Numbers Game, not later than such time as may be determined by the Board before that particular draw.

16. Details of investments at all agencies will be transmitted and added to the relevant pools before the start of each race or draw unless special circumstances otherwise require or as provided in paragraph 18.

17. The Board shall take all steps reasonably available to ensure simplicity of procedure and accuracy of transmission and may, from time to time, make changes in the methods of transmission.

18. When all or part of the investments received at agencies cannot be transmitted, recorded or added to the relevant pools because of unforeseen circumstances, the Board may, in its discretion, accept any such investments as qualifying for such dividend or prize as may be determined by the Board.

DIVIDEND QUALIFICATION AND CALCULATION OF INVESTMENTS ON THE TOTALISATOR

19. The Board shall determine from time to time the amount for each unit of investment in respect of each type of investment and dividends shall be declared in respect of a unit of investment. The amount for each unit of investment shall be published

20. Subject to the provisions of the Scheme, dividends shall be paid to the investors who have invested on the winning combination.

21. Except as provided under paragraph 18, dividends will be calculated from the total investments of each pool registered on the Board's or its agent's official record. Pools from investment on each bet type shall be calculated separately. From each of these pools there shall be deducted the amount of any duty charged under the Betting and Sweepstake Duties Act [Cap. 22] and the amount of the Board's commission in accordance with section 12 of the Act and any other Government tax. The amount of dividend payable in respect of an investment shall be calculated in accordance with the By-laws. The Board may, however, from time to time and at its discretion declare a minimum dividend in respect of an investment.

22. Unless otherwise determined by the Board, dividends shall be declared on all types of investment in multiples of \$1.

23. The Board may, from time to time, announce the minimum number of declared starters necessary

for the conduct of each type of investment.

24. All dividends shall be paid in Singapore currency and in such form of payment as the Board may, in its discretion, decide.

25. The time for making payment of dividends shall be in accordance with the By-laws.

REFUND OF INVESTMENTS

26. Refund of investments shall, subject to the Act, be made in accordance with the By-laws.

PART V

METHOD OF ACCOUNTING BETWEEN THE BOARD AND AGENT

27. The agent shall, 30 days prior to the beginning of each financial year or such other shorter period as the Board may determined, prepare and deliver to the Board for its approval in writing, a budget setting out such information as the Board may require in determining the financial needs in operating the Scheme and in forecasting the financial results from the operation of the Scheme.

28. The agent shall operate and administer the Scheme in accordance with the budget approved in writing by the Board.

29. The Board may pay to the agent such fee or fees as the Board may determine from time to time for services rendered by the agent in operating and administering the Scheme on behalf of the Board.

30.—(30.1) The Board shall issue written instructions to the agent regarding the financial policies, procedures and accounting requirements relating to the operations of the Scheme and the facilities of the Board, including, inter alia —

- (a) approval of expenditure not provided for in the annual budget or in excess of the budgeted sum;
- (b) the frequency and manner of submission of accounts and transfer of surplus moneys to the Board.

(30.2) These instructions may be amended from time to time at the discretion of the Board.

31. All books of accounts shall, in consultation with the Board, be prepared and kept by the agent on a basis consistent and in accordance with generally accepted accounting principles, standards and practices.

32. All books and records of accounts in respect of the financial affairs and the operation and administration of the Scheme are the property of and shall belong to the Board. Such books and records of accounts shall be kept at the premises of the agent and shall be made available to the Board, its auditors or agents for inspection and examination at any time and from time to time.

33. The agent shall also make available its own books and records relating to its own financial affairs to the Board, its auditors or agents for inspection and examination at any time and from time to time.

34. Notwithstanding any of the provisions in this Part, the Board may, by notice in writing, waive any of the provisions contained in this Part, Any such waiver shall be subject to any other conditions that the Board may consider fit to impose from time to time.