

Port of Singapore Authority (Pension Scheme) Rules

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Legislative History

**PORT OF SINGAPORE AUTHORITY ACT
(CHAPTER 236, SECTION 32(1))**

PORT OF SINGAPORE AUTHORITY (PENSION SCHEME) RULES

R 2

REVISED EDITION 1990

(25th March 1992)

[1st June 1972]

Citation

1. These Rules may be cited as the Port of Singapore Authority (Pension Scheme) Rules.

Definitions

2. In these Rules, unless the context otherwise requires —

“commutation factor” means 14.595;

[S 237/95 wef 01/01/1995]

“discount rate” means 5 per cent;

[S 237/95 wef 01/01/1995]

“employee” means an employee of the Port of Singapore Authority who immediately prior to 1st June 1972 is a member of the pension scheme established by the Port (Singapore Harbour Board) (Pension Scheme) Regulations, 1949¹;

[S 386/49]

¹ Ceased to apply to all employees w.e.f. 1st June 1977 *vide* regulation 31 at page 16.

“minimum age” means —

- (a) in the case of an employee who is entitled to retire at the age of 45 years — 45 years;
- (b) in the case of an employee in the rank and file of the auxiliary police force employed by the Authority or the junior uniformed staff of the fire service of the Authority, not being an employee referred to in paragraph (a) — 45 years; and
- (c) in the case of any other employee not referred to in paragraphs (a) and (b) — 50 years;

[S 237/95 wef 01/01/1995]

“pension” means an annual sum payable under these Rules;

“pension scheme” means the scheme for the payment of pensions, gratuities, or

other allowances established by these Rules;

“pensionable appointment” means any appointment or class of appointment from time to time declared by the Authority to be a pensionable appointment or class of appointment and not subsequently declared to be non-pensionable;

“pensionable emoluments” means —

- (a) the salary attached to a pensionable appointment; or
- (b) in the case of an employee serving in a pensionable class of appointment, the salary payable to such employee as an employee in such class of appointment,

such salary being the amount paid for one year;

“pensionable service” means —

- (a) the period during which an employee has been on duty;
- (b) any period during which he was proceeding to Singapore on first appointment and in respect of which he was paid half or full salary from the funds of the Singapore Harbour Board or the Authority;
- (c) any period during which he has been absent from duty on leave with full salary;
- (d) any period during which he has been absent from duty on leave with less than full salary;
- (e) any period during which he has been absent from duty on leave without salary granted with the approval of the Authority;
- (f) any period during which he has served with any company or undertaking which has been transferred to or acquired by the Authority or with any body or institution whose work has been transferred to or taken over by the Authority or with the Penang Harbour Board, if the total period of such service together with the period during which he has served with the Authority and the Singapore Harbour Board, or the Authority shall have been unbroken throughout;
- (g) the period between 15th February 1942 and the date of his re-employment by the Singapore Harbour Board where the employee was in pensionable service on 15th February 1942 and was re-employed in pensionable service before 1st October 1946;
- (h) any period during which service has been interrupted by temporary

suspension of service not arising from misconduct or voluntary resignation;

“pensioner” means a person to whom a pension may be paid under these Rules;

“salary” means the consolidated salary and includes allowances which are payable as annual wage increases for the year 1978 and subsequent years pursuant to the recommendations of the National Wages Council (excluding any additional allowances constituting second tier payments).

Entitlement to a pension

3.—(1) Every employee holding a pensionable appointment at the time of his retirement who has held such an appointment for not less than 10 years may, on his retirement, be granted a pension at the rate of one six-hundredth (1/600th) of his pensionable emoluments in respect of each complete month of pensionable service, subject to the limit prescribed in rule 9.

(2) An employee in the service of the Singapore Harbour Board on 1st January 1957, may be permitted to draw pension at the rate of one seven-hundred-and-twentieth (1/720th) of his pensionable emoluments in respect of each complete month of pensionable service with an addition of sixty seven-hundred-and-twentieths (60/720ths) of his pensionable emoluments subject to the limit prescribed in rule 9.

Excluded Service

4. No pension, gratuity or other allowance shall be granted under these Rules to an employee —

- (a) in respect of any service with the Singapore Harbour Board and the Authority whilst under the age of 20 years;
- (b) in respect of any service declared by a resolution of the Authority to be temporary service; and
- (c) in respect of any service on daily or hourly pay.

Pensions, gratuities and other allowances — how computed

5.—(1) Pensions, gratuities and other allowances payable under these Rules shall be computed on the pensionable emoluments based on the last drawn salary of the employee in the following cases:

- (a) where an employee has held a post with a fixed salary for a period of not less than 3 years immediately preceding the date of his retirement;