

Please note that most Acts are published in English and another South African official language. Currently we only have capacity to publish the English versions. This means that this document will only contain even numbered pages as the other language is printed on uneven numbered pages.



# Government Gazette

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## THE PRESIDENCY

No. 254

27 March 2012

It is hereby notified that the President has assented to the following Act, which is hereby published for general information:–

**No. 2 of 2012: Finance Act, 2012.**



**AIDS HELPLINE: 0800-123-22 Prevention is the cure**

*(English text signed by the President)  
(Assented to 27 March 2012)*

# ACT

**To approve unauthorised expenditure; and to provide for matters connected therewith.**

## ARRANGEMENT OF SECTIONS

### *Sections*

1. Interpretation
2. Approval of unauthorised expenditure
3. Recovery of unauthorised expenditure
4. Short title

### **Schedule 1**

Unauthorised expenditure referred to in section 34(1)(a) of the Public Finance Management Act, 1999

### **Schedule 2**

Unauthorised expenditure referred to in section 34(1)(b) of the Public Finance Management Act, 1999

### **Schedule 3**

Unauthorised expenditure referred to in section 34(2) of the Public Finance Management Act, 1999

**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

### **Interpretation**

1. In this Act, unless the context indicates otherwise, a word or expression to which a meaning has been assigned in the Public Finance Management Act, 1999 (Act No. 1 of 1999), has the meaning assigned to it in that Act. 5

### **Approval of unauthorised expenditure**

2. (a) The unauthorised expenditure referred to in Schedule 1 in the amount of R40 292 419.92, and described in the report of the National Assembly's Committee on Public Accounts identified in the second column of the Schedule, is authorised as an additional charge against the National Revenue Fund in terms of section 34(1)(a) of the Public Finance Management Act, 1999 (Act No. 1 of 1999). 10

(b) The unauthorised expenditure referred to in Schedule 2 in the amount of R20 625 352.33, and described in the report of the National Assembly's Committee on Public Accounts identified in the second column of the Schedule, is authorised and 15