

REPUBLIC OF SOUTH AFRICA

PUBLIC FINANCE MANAGEMENT AMENDMENT BILL

*(As introduced in the National Assembly (proposed section 76); prior notice of its
introduction published in Government Gazette No 43418 of 12 June 2020)
(The English text is the official text of the Bill)*

(Mr GKU Cachalia, MP)

[B 13—2020]

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GENERAL EXPLANATORY NOTE:

Words underlined with a solid line indicate insertions in existing enactments.

BILL

To amend the Public Finance Management Act, 1999, so as to provide for additional measures in instances where an executive authority fails to table the annual report, financial statements and relevant audit report for a department or public entity that it is responsible for, in the National Assembly or relevant legislature; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 65 of Act 1 of 1999, as amended by section 36 of Act 29 of 1999

1. Section 65 of the Public Finance Management Act, 1999, is hereby amended by the substitution in subsection (2) for paragraph (a) of the following paragraph: 5

“(a) the executive authority must table a written explanation in the legislature setting out the reasons why they were not tabled, and must table such annual report, financial statements and audit report on those statements within 60 days after the tabling of such written explanation; and”.

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Short title

2. This Act is called the Public Finance Management Amendment Act, 2020.