### GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

#### **DEPARTMENT OF MINERAL RESOURCES AND ENERGY**

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# THE EXPLORATION STRATEGY FOR THE MINING INDUSTRY OF SOUTH AFRICA











## **Table of Contents**

List of	List of Figuresii				
List of	List of Tables				
GLOS	GLOSSARY				
STRA	STRATEGIC OVERVIEW1				
VISIO	VISION				
GOAL	GOALS1				
1. C	ONTRI	BUTION OF MINING TO THE NATIONAL ECONOMY	. 2		
2. S1	TRATE	GY FOCUS	. 2		
2.1 E	2.1 ELEMENTS OF THE STRATEGY				
2.2 C	BJECTI	VE	. 3		
3. M	INING	INDUSTRY LANDSCAPE FOR EXPLORATION	. 3		
3.1	STRE	NGTHS	. 3		
3.	1.1. Mi	ineral Endowment and Publicly Available Geoscience Data	. 3		
3.1.2 Mining Experience					
3.	1.3	Internationally Renowned Research Institutions	. 5		
3.	1.4	Access to International Market	. 5		
3.2	WEA	KNESSES	. 5		
3.2.1 Energy Instability					
3.2.2 Lack of Precompetitive Geoscientific Data					
3.2.3 Infrastructure Challenges					
3	2.4	Unsatisfactory Policy Implementation	. 6		
3	2.5	Industrial Actions and Community Unrest	. 6		
3.3	OPP	ORTUNITIES	. 6		
3.	3.1	Diverse Mineral Base	. 6		
3.	3.2	Industry 4.0	. 7		
3.3.3		Rising Demand for Clean Energy	. 7		
3.	3.4	Research and Development	. 8		
3.4	THRI	EATS	. 8		
3.	4.1	Competition for Global Capital	. 8		
4. TA	ARGET	FED MINERALS COMMODITIES	. 8		
5. S	TRATE	GIC INITIATIVES AND ACTIONS	. 9		
5.1	INVF	STMENT PROMOTION	ıc		

6. CRITICAL ROLES OF SOCIAL PARTNERS	12
7. MONITORING AND EVALUATION	12
List of Figures	
Figure 1: Elements of the strategy	3
Figure 2: Notable Mineral Reserves Vs the world. Source: Investec Securities estimates, U.S.	
Geological survey, Minerals Council SA	4
List of Tables	
Table 1: Targetted critical minerals and metals	9
Table 2:Strategic initiatives	11
Table 3:Roles and Responsibilities	12

#### **GLOSSARY**

CGS Council for Geoscience

COGTA Department of Cooperative Governance and Traditional Affairs of South

Africa

CSIR Council for Scientific and Industrial Research

DFFE Department of Fisheries, Forestry and Environment of South Africa

DHSWS Department of Human Settlement, Water and Sanitation of South Africa

DMRE Department of Mineral Resources and Energy of South Africa

DSI Department of Science and Innovation of South Africa

GDP Gross Domestic Products

GFC Global Financial Crisis

GHGs Greenhouse Gases

IRP Integrated Resource Plan

MHSA Mine Health and Safety Act of 1996

MPRDA Minerals and Petroleum Resources Development Act of 2002

MW Megawatts

NEDLAC National Economic Development and Labour Council

PGMs Platinum Group Metals

R&D Research and Development

SA South Africa

#### STRATEGIC OVERVIEW

South Africa's endowment with a wide range of minerals as well as their mining and export has historically positioned the country as a global mining powerhouse. This has been characterised by over 130 years of mining resulting into a sizeable contribution to the GDP. Consequently, South Africa's skills and expertise have a huge footprint in a number of high performing industries in the mining value chain across the world. The mineral endowment that South Africa still has is a major driving force to the conceptualisation of this Exploration Strategy for the Mining Industry in South Africa. Evidently, with the declining gold resources, the appeal of the South African mining industry lies in the minerals of the future. This strategy is designed to take South Africa on that path to bring back its shine in line with the green economy through the deployment of clean technologies.

Currently Canada continues to be a top destination for exploration spending and globally offers unparalleled access to capital markets. However, as South Africa we should be up the with the best in attracting such foreign investments as we are innovative, have robust junior mineral exploration, clean technology, processing, and mining supply and services sectors to boost a reinvigorated mining exploration strategy.

#### VISION

Unveil South Africa's mineral resources potential for a sustainable mining industry that responds to the needs of South Africa and the world.

#### **GOALS**

To attract mineral exploration investment, reignite mineral development, accelerate new mineral discoveries and encourage optimal utilisation of the South African mineral resources in line with the environmental, social, and corporate governance principles

for sustainable growth and propel South Africa to a competitive position against other jurisdictions of comparable mineral endowment.