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GOVERNMENT GAZETTE

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No. 18986

OFFICE OF THE PRESIDENT

No. 832. 19 June 1998

It is hereby notified that the Acting President has assented to the following Act which is hereby published for general information:—

No. 22 of 1998: Regional Industrial Development Amendment Act, 1998.

KANTOOR VAN DIE PRESIDENT

No. 832. 19 Junie 1998

Hierby word bekend gemaak dat die Waarnemende President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 22 van 1998: Wysigingwet op Streeknywerheidsontwikkeling, 1998.

GENERAL EXPLANATORY NOTE:

[] Words in bold type in square brackets indicate omissions from existing enactments.

_____ Words underlined with a solid line indicate insertions in existing enactments.

ACT

To amend the Regional Industrial Development Act, 1993, so as to change the name and composition of the Board; to alter the objects and functions of the Board; to change the emphasis with regard to the application of programmes from regional application to uniform application throughout the Republic; and to alter the short title; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 1 of Act 187 of 1993, as amended by section 23 of Act 11 of 1995

1. Section 1 of the Regional Industrial Development Act, 1993 (hereinafter referred to as the principal Act), is hereby amended by the substitution for the definitions of “Board”, “concession” and “incentive”, respectively, of the following definitions:

“ ‘Board’ means the **[Regional Industrial Development Board]** board established by section 2;

‘concession’ means any assistance given to **[an industrialist]** a manufacturer in the form of a subsidy or rebate in accordance with a programme;

‘incentive’ means a cash amount granted to **[an industrialist]** a manufacturer in accordance with a programme;”.

Amendment of section 2 of Act 187 of 1993, as amended by section 24 of Act 11 of 1995 and section 26 of Act 46 of 1996

2. Section 2 of the principal Act is hereby amended—

(a) by the substitution for subsection (1) of the following subsection:

“(1) There is hereby established a juristic person to be known as the **[Regional Industrial]** Manufacturing Development Board.”;

(b) by the addition to subsection (2) of the following paragraph:

“(d) three members designated by the Minister, one of whom has adequate expertise, knowledge or experience with regard to tax matters, one of whom has adequate expertise, knowledge or experience in small, micro and medium manufacturing enterprises,