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GENERAL NOTICE

NOTICE 1964 OF 2001

NATIONAL TREASURY

PUBLICATION OF THE MUNICIPAL FINANCE MANAGEMENT BILL, 2001

The Minister of Finance intends tabling the Municipal Finance Management Bill, 2001 in Parliament for consideration during the third parliamentary session of 2001. The Bill as approved by Cabinet is published in accordance with Rule 241(c) of the Rules of the National Assembly.

The bill is tabled with Chapter 11 and certain clauses extracted from the main text. These are contained in Annexure A for information purposes. These clauses are subject to the passage of the constitutional amendment and will be included if the amendments have been passed by Parliament.

Interested persons and institutions are invited to submit written representation on the Bill to the Secretary to Parliament by no later than 1 October 2001.

All submissions must be addressed to:

**The Secretary to Parliament
c/o Mr A Hermans
Committee Section
Parliament of the RSA
P.O. Box 15
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GENERAL EXPLANATORY NOTE:

Words underlined with a solid line indicate insertions in existing enactments.

MUNICIPAL FINANCE MANAGEMENT BILL, 2001

To regulate financial management in the local sphere of government; to require that all revenue, expenditure, assets and liabilities of municipalities and municipal entities are managed economically, efficiently and effectively; to determine the responsibilities of persons entrusted with local sphere financial management; to regulate municipal borrowing; and to provide for matters connected therewith.

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