
BOARD NOTICES • RAADSKENNISGEWINGS

BOARD NOTICE 188 OF 2021**INVITATION TO APPLY FOR APPOINTMENT TO THE BOARD OF DIRECTORS OF THE SOUTH AFRICAN POST BANK (POSTBANK)**

The Minister of Communications and Digital Technologies invites applications from interested and suitably qualified persons to serve as Non-Executive Directors of the **South African Postbank (POSTBANK)**

POSTBANK is a State-Owned Company (SOC), established with the aim of conducting the business of a bank that will encourage and attract savings amongst the people of the Republic; render transactional services and lending facilities through, amongst others, the existing infrastructure of the Post Office; expand the range of banking services and develop into a bank of first choice, in particular to the rural and lower-income markets as well as communities that have little or no access to commercial banking services or facilities; promote universal and affordable access to banking services; ensure that the rates and charges of the Company take into consideration the needs of the people in the lower-income market; and ensure lending to rural and lower-income markets.

To fulfil the objectives of the company, there is a need to obtain a mixed set of competencies, experiences, and skills to strengthen and further enhance the delivery of the overall functions of the Board.

The applicants must be people with a high degree of integrity, honesty, transparency, ethical leadership, professional competence, and due care, confidentiality, accountability and must understand the public sector governance and legislative requirements.

Requirements: The potential candidates must have proven skills, knowledge, qualifications, and experience that would add value to the Company, and are suitable to serve on the Board by virtue of their qualifications and experience in any of the following disciplines:-

- **Funding and capital structure-** Knowledge of funding through debt and equity capital markets, regulatory framework, knowledge of relevant legislative issues
- **Risk management-** credit risk, market risk, liquidity and capital risk, operational risk and finance and regulatory framework
- Information Technology
- Finance, economics and accounting related fields
- Banking
- Corporate Law
- Corporate Governance

Applicants must have a minimum of 5 years Board experience and at least 8 years experience at an Executive or Senior Management role in the banking or financial service sector.

Applicants must have a degree, a post-graduate qualification will be an added advantage.