

**SOUTH AFRICAN RESERVE BANK
SUID-AFRIKAANSE RESERWEBANK**

No. 379

3 April 2009

**DESIGNATION OF AN INSTITUTION TO WHICH CERTAIN PROVISIONS OF
THE BANKS ACT, 1990, SHALL NOT APPLY ("EUROPEAN INVESTMENT
BANK")**

Under Section 2(vii) of the Banks Act, 1990 (Act No. 94 of 1990), I, Trevor Andrew Manuel, Minister of Finance, hereby designate, for a period until 31 December 2013, with effect from the date of this notice and subject to the conditions set out in paragraph 4 of the Schedule, an institution specified in paragraph 1 and 2 of the Schedule, as an institution to which the provisions of the Banks Act, 1990, in so far as they impose requirements with which any institution must apply-

- a) before it may carry on the business of a bank; or
- b) in the lawful carrying on of the business of a bank,

shall not apply.

TREVOR A MANUEL, MP
MINISTER OF FINANCE
DATE: