
**GOVERNMENT NOTICE
GOEWERMENTSKENNISGEWING**

**NATIONAL TREASURY
NASIONALE TESOURIE**

No. R. 73

4 February 2009

PENSION FUNDS ACT, 1956 (ACT NO. 24 OF 1956)

AMENDMENT OF PRESCRIBED FEES

The Minister of Finance has under section 40C read with section 36 of the Pension Funds Act, 1956 (Act No 24 of 1956), made the regulations in the Schedule.

SCHEDULE

Definition

1. In these regulations "the Regulations" means the regulations published by Government Notice No. R.98 of 26 January 1962, as amended by Government Notices Nos. R.99 of 26 January 1962, R.2144 of 28 September 1984, R.1790 of 16 August 1985, R.1037 of 28 May 1986, R.232 of 6 February 1987, R.1452 of 7 July 1989, R.1920 of 1 September 1989, R.2361 of 27 September 1991, R.201 of 12 February 1993, R.2324 of 10 December 1993, R.141 of 28 January 1994, R.1838 of 24 November 1995, R.1677 of 18 October 1996, R.801 of 19 June 1998, R.1020 of 14 August 1998, R.1154 of 11 September 1998, R.1218 of 25 September 1998, R.1644 of 18 December 1998, R.853 of 9 July 1999, R.896 of 8 September 2000, R.337 of 6 April 2001, R.100 of 1 February 2002, R.1037 of 1 August 2002, Notice 33 of 2003 of 24 January 2003, R.558 of 22 April 2003, Board Notice 35 of 2003 of 25 April 2003, R.1739 of 28 November 2003, R.1355 of 19 November 2004, R.1105 of 14 November 2005, R.491 of 29 May 2006, R. 843 of 18 August 2006 and R. 1217 of 1 December 2006.

Amendment of Schedule L to the Regulations

2. Schedule L to the Regulations is hereby amended by the substitution of Schedule L for the following:

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(a) For an application for the registration and registration of a pension fund in terms of section 4 of the Act [regulation 8(1)(v)].....	1 230,00
(b) For an application for the registration of special rules under an umbrella fund in terms of section 4 of the Act [regulation 8(1)(v)].....	405,00
(c) For an amalgamation or transfer in terms of section 14(1) of the Act [regulation 24(c)]	
(i) Single Transfer	
• Per individual member transferred	210,00
• With a maximum per transfer of	1 020,00
• Transfer in respect of "agterskot".....	1 020,00
(ii) Multiple Transfer.....	4 100,00
(iii) In the case where the transferor fund is an Umbrella Fund:	
Single Transfer	
• Per individual member transferred	210,00
• With a maximum per participating employer transferred of	1 020,00
Multiple Transfer	
• Multiple transfer per participating employer	4 100,00
(d) For the alteration or rescission of or an addition to the rules of a fund:	