

GENERAL NOTICE

NOTICE 1417 OF 2008

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

LIFESTYLE MEMBERSHIP MANAGEMENT (PTY) LIMITED (Registration number 2006/021753/07)

(hereinafter referred to as "the Respondent")
of:

PO Box 47163
Parklands
2121

Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to the Governor or the Deputy Governor or the Executive General Manager responsible for the Exchange Control Department of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Executive General Manager responsible for the Exchange Control Department of the South African Reserve Bank in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:
 - 2.1 The amount of Rand 1 077 521-56 being capital standing to the credit of the Respondent in account number 22566504998, held at the Rosebank Gardens branch of Nedbank Limited, together with interest on and/or other accrual to such capital; and
 - 2.2 the amount of Rand 327 593-37 being capital standing to the credit of the Respondent in account number 00 863 903 5-001, held the Braamfontein branch of The Standard Bank of South Africa Limited, together with interest on and/or other accrual to such capital.
3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 5 day of 11 2008.

A. J. Smith

Executive General Manager: Markets
South African Reserve Bank