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## BOARD NOTICE RAADSKENNISGEWING

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### NOTICE 107 OF 2006



Accounting Standards Board

### EXPOSURE DRAFT ON *DEFINITION OF CONTRIBUTIONS FROM OWNERS*

**Issued: September 2006**

The Accounting Standards Board (the Board) at its meeting held on 24 August 2006 approved for release an invitation to comment on the proposed amendment to the *Definition of Contribution from Owners*.

The exposure draft present challenges for preparers, auditors and users of general purpose financial statements. The Board is grateful for the time respondents are devoting to consider the issues in the exposure draft. The responses will form a valuable input to the local standard setting process, the development of the international standard and those who might be affected by, or are interested in the exposure drafts issued by the Board are encouraged to provide a response to the exposure draft.

The comment period for the exposure draft ends on 30 November 2006. This will enable the Board to collate the local responses before making a decision to replace the definition of Contributions from Owners in local Standards of GRAP.

Copies of the exposure draft can be downloaded from the Board's website - <http://www.asb.co.za>, or can be obtained by contacting the Board's offices on:

- Tel: 011 697 0660, or
- Fax: 011 697 0666

Comment also can be emailed to [info@asb.co.za](mailto:info@asb.co.za) or can be submitted in writing to:

Accounting Standards Board  
PO Box 74129  
Lynwood Ridge  
0040

On request, respondents can also present their comment to the project group verbally by contacting the Board's offices.

We are looking forward to receiving your comment.