

BOARD NOTICE 24 OF 2006
PROPERTY VALUERS PROFESSION ACT, 2000
PROPOSED RULES – CALL FOR COMMENT

The South African Council for the Property Valuers Profession (“the Council”), under section 27 of the Property Valuers Profession Act, 2000 (Act No 47 of 2000), intends to make the attached **rules**.

1. Introduction

1.1 Kindly note –

- that draft rules 1, 2, 4 and 5 were previously published for comment – see Fifth Amendment to the Rules, Board Notice 74 of 2005, Government Gazette Notice No. 27846 of 5 August 2005, together with a covering Explanatory Note in which interested persons and bodies were invited to submit written comments; and
- that draft rules 1, 3,6,7 and 8 were also previously published for comment – see Sixth Amendment to the Rules, Board Notice 81 of 2005, Government Gazette No. 27913 of 26 August 2005, but that the covering Explanatory Note in which persons and bodies were invited to submit comments was for some unknown reason not published together with the Board Notice concerned; and
- that the proposed rules concerned, have not, as yet, been made in accordance with section 37 of the said Act.

1.2 In order to clarify the matter once all for all, the Council **has** concluded to consolidate the two Amendments concerned and to republish the proposed rules for comment.

2. Comment on Proposed Rules

2.1 Draft rule 2

Although section 11(b) of the Act authorizes the Council to prescribe the period of validity of the registration of a registered person, the Council **has** not done so **as** yet, and this is causing problems, particularly in respect of candidates. At the moment it is a matter of once registered, always registered, provided that a registered person pays annual fees and manages to stay out of the trouble. It goes without saying that candidates cannot remain registered in that category for an indefinite period. The proposed rule seeks to address this and related problems. As far as professionals are concerned, the Council is about to determine conditions relating to and the nature and extent of continuing education and training (“CET”, sometimes referred to as continuous professional development). The proposed rule also complements and facilitates the envisaged CET measures.

2.2 Draft Rules 3,6,7 and 8