



Land at Palace Avenue, Kensington (Acquisition of Freehold) Act 2002

2002 CHAPTER ii

An Act to authorise the trustees of the Imperial Tobacco Pension Fund to acquire the freehold of land forming part of the Royal Garden Hotel, Kensington; and for connected purposes. [25th June 2002]

WHEREAS—

- (1) The Royal Garden Hotel, Kensington, (“the hotel”) is an asset of the Imperial Tobacco Pension Fund and is held for that purpose by Imperial Tobacco Pension Trustees Limited and Imperial Investments Limited (“the companies”):
- (2) The hotel abuts The Old Barrack Block of Kensington Palace:
- (3) The land comprising the north-east corner of the hotel building and the land on which the rear boundary wall (together “the demised land”) is constructed were formerly Crown land forming part of the grounds of Kensington Palace:
- (4) Kensington Palace was originally acquired by His Majesty King William III and is now vested in the Secretary of State for Culture, Media and Sport who holds the land subject to the Crown Lands Act 1702 (c. 1) (“the 1702 Act”):
- (5) Section 5 of the 1702 Act prohibits any disposition of an interest in land to which it applies other than a lease for a maximum term of 31 years or referable to three lives:
- (6) The companies hold the demised land under a head lease dated 29 June 1987 and a supplemental lease dated 27 June 1994:
- (7) The companies wish to acquire the freehold interest in the demised land and certain rights attaching to the demised land:
- (8) The 1702 Act prohibits the Secretary of State from selling the freehold of the demised land to the companies:
- (9) It is expedient that the companies should be authorised to give effect to any agreement reached with the Secretary of State for the sale of the demised land:
- (10) A plan showing the extent of the demised land has been deposited in the Office of the Clerk of the Parliaments and the Private Bill Office in the House of Commons and with the Chief Executive of the Royal Borough of Kensington and Chelsea and the Chief Executive of the Greater London Authority: