STATUTORY INSTRUMENTS

2018 No. 518

TAXES

The International Tax Enforcement (Bermuda) Order 2018

Made - - - - 24th April 2018

At the Court at Windsor Castle, the 24th day of April 2018

Present,

The Queen's Most Excellent Majesty in Council

A draft of this Order was laid before the House of Commons in accordance with section 173(7) of the Finance Act 2006(**1**) and approved by a resolution of that House.

Accordingly, Her Majesty, in exercise of the powers conferred upon Her by section 173(1) of the Finance Act 2006, by and with the advice of Her Privy Council, orders as follows—

Citation

1. This Order may be cited as the International Tax Enforcement (Bermuda) Order 2018.

International tax enforcement arrangements to have effect

2.—(1) It is declared that—

(a) the arrangements specified in the Exchange of Letters set out in the Schedule to this Order replace the arrangements set out in the Schedule to the International Tax Enforcement (Bermuda) Order 2008(**2**);

(b) the arrangements have been made with a view to the exchange of information foreseeably relevant to the administration or enforcement or recovery of the taxes, and debts relating to the taxes, covered by the arrangements; and

(c) it is expedient that those arrangements should have effect.

(2) Accordingly, those arrangements have effect immediately after this Order is made.

Revocation

3. The International Tax Enforcement (Bermuda) Order 2008 is revoked.

(**1**) 2006 c. 25.
(**2**) S.I. 2008/1789.