STATUTORY INSTRUMENTS

2018 No. 322

CO-OPERATIVE SOCIETIES
COMMUNITY BENEFIT SOCIETIES

The Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018

Made - - - -	*6th March 2018*
Coming into force - -	*6th April 2018*

The Treasury make the following Order in exercise of the powers conferred by section 134(1) and (2) of the Co-operative and Community Benefit Societies Act 2014(**1**).

It appears to the Treasury that it is expedient to make this Order to modify relevant provisions of that Act for the purpose of assimilating the law relating to companies and the law relating to registered societies.

A draft of this Order has been laid before Parliament and approved by a resolution of each House of Parliament in accordance with section 147(2) of that Act.

Citation and commencement

1. This Order may be cited as the Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018 and comes into force on 6th April 2018.

Amendments to the Co-operative and Community Benefit Societies Act 2014

2. In section 84(1) of the Co-operative and Community Benefit Societies Act 2014 (power of certain societies to disapply section 83)—

(a) in paragraph (a), for "£2,800,000" substitute "£5,100,000";

(b) in paragraph (b), for "£5,600,000" substitute "£10,200,000".

(**1**) 2014 c.14.