STATUTORY INSTRUMENTS

2018 No. 266

CORPORATION TAX
INCOME TAX

The Taxation (International and Other Provisions) Act 2010 Transfer Pricing Guidelines Designation Order 2018

Made - - - -	*28th February 2018*
Laid before the House of Commons - - - -	*1st March 2018*
Coming into force - -	*23rd March 2018*

The Treasury, in exercise of the powers conferred by section 164(4)(b) of the Taxation (International and Other Provisions) Act 2010(**1**), make the following Order:

Citation and commencement

1.—(1) This Order may be cited as the Taxation (International and Other Provisions) Act 2010 Transfer Pricing Guidelines Designation Order 2018 and comes into force on 23rd March 2018.

(2) This Order has effect (in relation to provision made or imposed at any time)—

(a) for corporation tax purposes, for accounting periods beginning on or after 1st April 2018, and

(b) for income tax purposes, for the tax year 2018–19 and subsequent tax years.

Designation

2. For the purposes of section 164(4) of the Taxation (International and Other Provisions) Act 2010, the OECD Transfer Pricing Guidelines for Multinational Enterprises and Tax Administrations published by the OECD on 10th July 2017(**2**) are designated for the time being.

(**1**) 2010 c. 8; section 164(4) was substituted by the Finance Act 2011 (c.11), section 58 and then amended by Finance Act 2016 (c.24), section 75(1).

(**2**) These guidelines are available to registered readers in hard copy at the British Library and online at http://www.oecd-ilibrary.org/taxation/oecd-transfer-pricing-guidelines-for-multinational-enterprises-and-tax-administrations-2017_tpg-2017-en, ISBN 978-92-64-26273-7 (print) and ISBN 978-92-64-26512-7 (PDF).”; and.