SCOTTISH STATUTORY INSTRUMENTS

2004 No. 16

NATIONAL HEALTH SERVICE

The National Health Service (Borrowing and Loans from Endowments) (Scotland) Regulations 2004

Made - - - -	*22nd January 2004*
Laid before the Scottish Parliament - - - -	*23rd January 2004*
Coming into force - -	*13th February 2004*

The Scottish Ministers, in exercise of the powers conferred by section 7(8) of the Public Appointments and Public Bodies etc. (Scotland) Act 2003(**1**) and of all other powers enabling them in that behalf, hereby make the following Regulations:

Citation, commencement and interpretation

1.—(1) These Regulations may be cited as the National Health Service (Borrowing and Loans from Endowments) (Scotland) Regulations 2004 and shall come into force on 13th February 2004.

(2) In these Regulations "the Act" means the Public Appointments and Public Bodies etc. (Scotland) Act 2003.

Condition applying to borrowing

2. The terms and conditions which apply to any borrowing by a Health Board under section 7(3) of the Act is that any such borrowing shall not, when aggregated together, exceed £100,000 in any 12 months.

Terms and conditions applying to loan

3. The terms and conditions which apply to any loan by a Health Board under section 7(4) of the Act are–

(a) a loan may only be used for purposes consistent with the purposes of the endowment from which it is made;

(b) either–

(**1**) 2003 asp 4.