SCOTTISH STATUTORY INSTRUMENTS

2003 No. 580

LOCAL GOVERNMENT
COUNCIL TAX

The Local Government Pension Reserve Fund (Scotland) Regulations 2003

Made - - - -	*26th November 2003*
Laid before the Scottish Parliament - - - -	*27th November 2003*
Coming into force - -	*20th December 2003*

The Scottish Ministers, in exercise of the powers conferred by section 93(2)(d) of the Local Government (Scotland) Act 1973(**1**) and section 93(4) of the Local Government Finance Act 1992(**2**) and of all other powers enabling them in that behalf, hereby make the following Regulations:

Citation, commencement, interpretation and extent

1.—(1) These Regulations may be cited as the Local Government Pension Reserve Fund (Scotland) Regulations 2003 and shall come into force on 20th December 2003.

(2) In these Regulations "local authority" means a council constituted under section 2 of the Local Government etc. (Scotland) Act 1994(**3**).

Establishment of Local Government Pension Reserve Fund

2.—(1) Every local authority shall establish a fund for the purposes of section 93(2)(d) of the Local Government (Scotland) Act 1973 and section 93(4) of the Local Government Finance Act 1992 and shall pay into or out of such fund deficits and surpluses that arise within pension funds.

(2) For the purposes of paragraph (1) "pension fund" means a fund or scheme in respect of–

(a) the Local Government Pension Scheme (Scotland) Regulations 1998(**4**);

(**1**) 1973 c. 65. Section 93(2)(d) was inserted by section 41(1) of the Local Government in Scotland Act 2003 asp 1.
(**2**) 1992 c. 14. Section 93(4) was amended by, and section 93(5) was inserted by, section 41(2) of the Local Government in Scotland Act 2003 asp 1. Section 93(6) was inserted by S.S.I. 2003/567.
(**3**) 1994 c. 39.
(**4**) S.I.1998/366, as amended by S.I. 1998/1129 and 1999/787 and S.S.I. 2000/199, 2001/23, 2001/460, 2002/311; and as modified for particular purposes by S.I. 1998/364.