STATUTORY INSTRUMENTS

2017 No. 1304

INCOME TAX
CORPORATION TAX

The Capital Allowances Act 2001 (Extension of First-year Allowances) (Amendment) Order 2017

Made - - - -	*18th December 2017*
Laid before the House of Commons - - - -	*19th December 2017*
Coming into force - -	*1st April 2018*

The Treasury, in exercise of the powers conferred by sections 45DA(1A) and 45E(1A) of the Capital Allowances Act 2001(**1**), make the following Order:

Citation and commencement

1. This Order may be cited as the Capital Allowances Act 2001 (Extension of First-year Allowances) (Amendment) Order 2017 and comes into force on 1st April 2018.

Amendment of the Capital Allowances Act 2001

2. The Capital Allowances Act 2001 is amended as follows—

(a) in section 45DA(1)(a) for "8 years" substitute "11 years", and

(b) in section 45E(1)(a) for "2018" substitute "2021".

Heather Wheeler
Andrew Griffiths
Two of the Lords Commissioners for Her Majesty's Treasury

18th December 2017

(**1**) 2001 c. 2; section 45DA was inserted by paragraph 3 of Schedule 7 to the Finance (No. 3) Act 2010 (c. 33); section 45DA(1A) was inserted by section 64(3) of the Finance Act 2014 (c. 26); section 45DA(1)(a) was amended by section 45(2) of the Finance Act 2015 (c. 11); section 45E was inserted by paragraph 3 of Schedule 20 to the Finance Act 2002 (c. 23); section 45E(1A) was inserted by section 64(4) of the Finance Act 2014 (c. 26); section 45E(1)(a) was amended by article 5 of S.I. 2015/60.