STATUTORY INSTRUMENTS

2017 No. 1246

ANNUAL TAX ON ENVELOPED DWELLINGS

The Annual Tax on Enveloped Dwellings (Indexation of Annual Chargeable Amounts) Order 2017

Made - - - - 11th December 2017

The Treasury, in discharge of the duty imposed by section 101(5) of the Finance Act 2013(**1**), make the following Order:

Citation

1. This Order may be cited as the Annual Tax on Enveloped Dwellings (Indexation of Annual Chargeable Amounts) Order 2017.

Chargeable amounts

2. The amounts that by virtue of section 101 (indexation of annual chargeable amounts) of the Finance Act 2013 are to be the annual chargeable amounts for the chargeable period beginning on 1st April 2018 are determined in accordance with the following table, by reference to the taxable value of the interest on the relevant day(**2**).

Annual chargeable amount	*Taxable value of the interest on the relevant day*
£3,600	More than £500,000 but not more than £1 million.
£7,250	More than £1 million but not more than £2 million.
£24,250	More than £2 million but not more than £5 million.
£56,550	More than £5 million but not more than £10 million.
£113,400	More than £10 million but not more than £20 million.

(**1**) 2013 c. 29.
(**2**) "Relevant day" is defined in section 99(5) of the Finance Act 2013 (c. 29).