STATUTORY INSTRUMENTS

2017 No. 1182

INCOME TAX
CAPITAL GAINS TAX
CORPORATION TAX

The Personal Portfolio Bonds (Amendment of Property Categories in Section 520 of the Income Tax (Trading and Other Income) Act 2005) Regulations 2017

Made - - - -	*30th November 2017*
Laid before the House of Commons - - - -	*1st December 2017*
Coming into force - -	*1st January 2018*

The Treasury make the following Regulations in exercise of the powers conferred by section 520(5) of the Income Tax (Trading and Other Income) Act 2005(**1**).

Citation and commencement

1. These Regulations may be cited as the Personal Portfolio Bonds (Amendment of Property Categories in Section 520 of the Income Tax (Trading and Other Income) Act 2005) Regulations 2017 and come into force on 1st January 2018.

Amendments to section 520 of the Income Tax (Trading and Other Income) Act 2005

2.—(1) Section 520(**2**) of the Income Tax (Trading and Other Income) Act 2005 is amended as follows.

(2) In the table in subsection (2)—

(a) in the entry relating to Category 3, in the second column, at the end insert "or an overseas equivalent",

(b) in the entry relating to Category 7, in the second column, omit paragraph (a), and

(c) at the end insert—

(**1**) 2005 c. 5; section 520(5) was inserted by section 10 of the Finance (No. 2) Act 2017 (c. 32).

(**2**) Section 520 was amended by paragraph 534 of Schedule 1 to the Income Tax Act 2007 (c. 3), paragraph 469 of Schedule 1 to the Corporation Tax Act 2010 (c. 4), section 10 of the Finance (No. 2) Act 2017 and S.I. 2013/636.