STATUTORY INSTRUMENTS

2017 No. 1175

TAXES

The Data-gathering Powers (Relevant Data) (Amendment) Regulations 2017

Made - - - -	*29th November 2017*
Laid before the House of Commons - - - -	*30th November 2017*
Coming into force - -	*21st December 2017*

The Treasury make the following Regulations in exercise of the powers conferred by paragraph 1(3) of Schedule 23 to the Finance Act 2011(**1**):

Citation and commencement

1. These Regulations may be cited as the Data-gathering Powers (Relevant Data) (Amendment) Regulations 2017 and come into force on 21st December 2017.

Amendment of the Data-gathering Powers (Relevant Data) Regulations 2012

2. The Data-gathering Powers (Relevant Data) Regulations 2012(**2**) are amended as follows.

3. After regulation 11C insert—

"**Money service businesses**

11D.—(1) The relevant data for a data-holder of the type described in paragraph 13D(**3**) of Schedule 23 are—

(a) records required to be kept by the data-holder under regulation 40 of the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017(**4**);

(b) the quantity and value of transactions carried out by the data-holder for a customer during any period;

(c) identifying information relating to a customer; and

(**1**) 2011 c.11.
(**2**) S.I. 2012/847; relevant amending instruments are S.I. 2013/1811 and 2016/979.
(**3**) Paragraph 13D of Schedule 23 was inserted by section 69 of the Finance (No.2) Act 2017 (c.32).
(**4**) S.I. 2017/692.