STATUTORY INSTRUMENTS

2017 No. 1144

CREDIT UNIONS

The Credit Unions Act 1979 (Locality Common Bond Conditions) Order 2017

Made - - - -	*23rd November 2017*
Laid before Parliament	*27th November 2017*
Coming into force - -	*6th April 2018*

The Treasury in exercise of the powers conferred by section 1B(3)(a) and (5) of the Credit Unions Act 1979(**1**) make the following Order.

Citation and commencement

1. This Order may be cited as the Credit Unions Act 1979 (Locality Common Bond Conditions) Order 2017 and comes into force on 6th April 2018.

Amendment to the Credit Unions Act 1979

2. For the purpose of section 1B(3)(a) (further requirements where common bond relates to locality) the specified figure for the maximum number of potential members of the society is three million.

Heather Wheeler
Mark Spencer
Two of the Lords Commissioners of Her Majesty's Treasury

23rd November 2017

(**1**) 1979 c. 34; section 1B was inserted by S.I. 2011/2687.